

## Seniors And Money

Title	Additional Information
<b>Wealth Increases with Age</b>	What is wealth? Net worth may increase but how many have adequate income for all needs if most of net worth is tied up in house? Current retirees more likely to have been part of defined benefit plan therefore guaranteed income.
<b>Seniors Wealth Has More Than Doubled over the past decades</b>	Circumstances changed significantly since figures in chart. Loss of wealth, assets re economic downturn, dropping real estate values, investments, etc.
<b>Creating a Legacy</b>	More money given while alive to help adult children; Seniors having to help senior parents
<b>Significance of Gifting for Seniors</b>	Baby Boomer Seniors different approach. live and use money want to enjoy retirement, not frugal